



**Puerto Rico
Electric Power
Authority**

Puerto Rico Electric Power Authority

13-Week Cash Flow Update

May 11, 2022

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General Overview

- The April 15th Budget With Actuals Through 5/6 vs April 15th Budget Cash Bridge captures the cumulative variance from 4/8/22 through 5/6/22
- Any timing related variances from actual weeks have not been re-timed into future periods for purposes of this analysis

The projections presented herein utilize assumptions taking into account the COVID-19 impact to residential, commercial and industrial customers of PREPA to date. As the COVID-19 situation is ongoing, the impacts to date are not necessarily indicative of future impacts; and therefore, the cash flow budget remains subject to material change.

April 15th Budget With Actuals Through 5/6

(\$ in millions) Week ending	Actual 03/18	Actual 03/25	Actual 04/01	Actual 04/08	Actual 04/15	Actual 04/22	Actual 04/29	Actual 05/06	1 05/13	2 05/20	3 05/27	4 06/03	5 06/10	6 06/17	7 06/24	8 07/01	9 07/08	13 Week TOTAL
OPERATING RECEIPTS																		
Customer Collections	\$ 67.3	\$ 56.3	\$ 72.2	\$ 60.0	\$ 54.3	\$ 71.8	\$ 80.3	\$ 91.9	\$ 72.4	\$ 91.2	\$ 73.3	\$ 75.6	\$ 78.0	\$ 79.9	\$ 90.6	\$ 89.6	\$ 87.3	\$ 1,036.1
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Receipts	\$ 67.3	\$ 56.3	\$ 72.2	\$ 60.0	\$ 54.3	\$ 71.8	\$ 80.3	\$ 91.9	\$ 72.4	\$ 91.2	\$ 73.3	\$ 75.6	\$ 78.0	\$ 79.9	\$ 90.6	\$ 89.6	\$ 87.3	\$ 1,036.1
ENERGY PURCHASES																		
Power purchase - AES	\$ (22.0)	\$ -	\$ -	\$ -	\$ (18.6)	\$ -	\$ -	\$ -	\$ -	\$ (25.8)	\$ -	\$ -	\$ -	\$ (24.3)	\$ -	\$ -	\$ -	\$ (68.7)
Power purchase - EcoElectrica	(13.9)	-	-	-	(13.2)	-	-	-	-	(13.3)	-	-	-	(15.0)	-	-	-	(41.5)
Power purchase - Renewable sources	(6.1)	-	-	-	(5.9)	-	-	-	-	(7.7)	-	-	-	(6.9)	-	-	-	(20.5)
Fuel purchase - Fleet and storage	(0.8)	(0.0)	(0.3)	(0.1)	-	(0.0)	-	-	(0.6)	(0.8)	-	(0.9)	(0.9)	(0.8)	-	-	-	(3.9)
Fuel purchase - Bunker C	(12.4)	(20.8)	(30.4)	(41.3)	(24.7)	(26.1)	(16.7)	(47.3)	(39.9)	(24.2)	(28.3)	(48.9)	(49.1)	(19.8)	(47.5)	(48.9)	(23.8)	(445.4)
Fuel purchase - Diesel	(6.0)	(6.1)	(12.4)	(5.7)	(5.7)	(5.6)	-	(7.6)	(16.4)	(8.8)	(8.8)	-	-	(10.8)	-	(10.6)	(19.0)	(93.1)
LNG purchase - Naturgy	-	-	-	(36.8)	-	-	-	(42.1)	(42.1)	-	-	-	(33.4)	-	-	-	(47.1)	(164.8)
LNG purchase - NFE	-	-	(1.5)	-	-	-	-	(11.5)	-	-	-	(15.8)	-	-	-	(18.2)	-	(45.6)
Total Energy Purchases	\$ (61.2)	\$ (26.9)	\$ (44.7)	\$ (83.8)	\$ (68.1)	\$ (31.7)	\$ (16.7)	\$ (108.4)	\$ (99.0)	\$ (80.5)	\$ (37.1)	\$ (65.7)	\$ (83.4)	\$ (77.7)	\$ (47.5)	\$ (77.7)	\$ (89.9)	\$ (883.5)
EMPLOYEE DISBURSEMENTS																		
Salaries and Wages	\$ (2.1)	\$ (0.0)	\$ (2.2)	\$ (0.0)	\$ (2.2)	\$ -	\$ (2.1)	\$ (0.0)	\$ (2.2)	\$ -	\$ (2.2)	\$ -	\$ (2.2)	\$ -	\$ (2.2)	\$ -	\$ (2.2)	\$ (15.3)
Christmas Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Medical Benefits	-	-	(0.9)	-	(0.0)	(0.4)	(1.1)	-	-	-	(0.8)	-	-	-	-	(1.2)	-	(3.5)
Worker's Compensation	-	-	(0.9)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Benefits	(1.1)	-	(6.1)	-	(1.1)	-	(1.1)	-	(1.0)	-	(1.0)	-	(1.0)	-	(1.0)	(2.9)	(1.0)	(10.0)
Estimated Gross Overtime	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	(2.5)
GridCo Employee Disbursements	-	(12.5)	-	-	(8.8)	-	(10.0)	(11.8)	(9.0)	(10.0)	(9.0)	(10.0)	(9.0)	(10.0)	(9.0)	(10.0)	(9.0)	(115.5)
Total Employee Disbursements	\$ (3.5)	\$ (12.5)	\$ (10.5)	\$ (0.0)	\$ (12.5)	\$ (0.4)	\$ (14.7)	\$ (11.8)	\$ (12.6)	\$ (10.0)	\$ (13.3)	\$ (10.0)	\$ (12.6)	\$ (10.0)	\$ (12.6)	\$ (14.1)	\$ (12.6)	\$ (147.0)
OTHER OPERATING DISBURSEMENTS																		
Necessary Maintenance Spend	\$ (0.9)	\$ (13.7)	\$ (0.1)	\$ (1.3)	\$ (0.8)	\$ (2.1)	\$ (0.0)	\$ (6.9)	\$ (3.2)	\$ (3.2)	\$ (3.2)	\$ (4.7)	\$ (4.7)	\$ (4.7)	\$ (4.7)	\$ (4.7)	\$ (4.7)	\$ (47.9)
Other Accounts Payable	(7.2)	(2.0)	(8.3)	(6.1)	(0.2)	(6.1)	2.9	(10.3)	(6.6)	(5.3)	(5.3)	(5.3)	(5.3)	(5.3)	(5.3)	(5.3)	(10.4)	(67.9)
FET and Operator Service Fees	-	-	(9.7)	-	-	-	(9.7)	-	-	-	-	(9.7)	-	-	-	(10.1)	-	(29.6)
Total Other Operating Disbursements	\$ (8.1)	\$ (15.7)	\$ (18.2)	\$ (7.4)	\$ (0.9)	\$ (8.2)	\$ (6.8)	\$ (17.2)	\$ (9.8)	\$ (8.6)	\$ (8.6)	\$ (19.8)	\$ (10.1)	\$ (10.1)	\$ (10.1)	\$ (20.2)	\$ (15.2)	\$ (145.4)
PROFESSIONAL SERVICES																		
Professional & Technical Outsourced Services	\$ (0.8)	\$ (2.1)	\$ (3.0)	\$ (15.3)	\$ (3.2)	\$ (3.6)	\$ (1.9)	\$ (2.4)	\$ (7.1)	\$ (7.0)	\$ (7.1)	\$ (6.9)	\$ (1.3)	\$ (1.9)	\$ (1.0)	\$ (7.2)	\$ (1.0)	\$ (51.6)
Legal Services	(0.2)	(0.1)	(0.7)	(0.1)	-	(0.1)	(0.5)	(0.1)	(0.2)	(0.7)	(0.2)	(0.7)	(0.2)	(0.7)	(0.2)	(0.7)	(0.2)	(5.0)
P3 Authority Transaction Costs	(0.4)	-	-	-	-	-	-	(1.2)	-	-	-	(0.4)	-	-	-	(0.4)	-	(2.0)
PREPA Restructuring & Title III	-	-	-	(0.2)	-	(0.0)	-	(0.8)	(0.8)	(0.7)	-	(1.0)	-	-	-	(0.3)	(1.3)	(4.9)
FOMB Advisor Costs allocated to PREPA	-	-	-	-	-	(4.8)	-	-	-	-	(2.0)	-	-	(2.0)	-	-	(2.0)	(10.8)
Total Professional Services	\$ (1.4)	\$ (2.2)	\$ (3.7)	\$ (15.5)	\$ (3.2)	\$ (8.5)	\$ (2.4)	\$ (4.6)	\$ (8.1)	\$ (8.5)	\$ (9.4)	\$ (9.0)	\$ (1.5)	\$ (4.6)	\$ (1.2)	\$ (8.7)	\$ (4.5)	\$ (74.2)
RESTORATION, RECONSTRUCTION & INSURANCE																		
Restoration & Reconstruction	\$ -	\$ -	\$ -	\$ -	\$ (26.5)	\$ (1.9)	\$ (0.3)	\$ -	\$ -	\$ (11.7)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (40.4)
FEMA Proceeds / Other Federal Funding	12.5	0.3	2.1	-	35.1	-	13.0	1.8	-	25.5	-	-	-	-	-	-	15.1	90.4
Insured Repair Expense	-	-	-	-	-	-	-	-	-	(0.4)	-	-	-	(1.4)	-	-	-	(1.8)
Insurance Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Permanent Work	-	-	(0.1)	(0.1)	(0.6)	(0.7)	(0.4)	(0.1)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(3.7)
Total Restoration, Reconstruction & Insurance	\$ 12.5	\$ 0.3	\$ 2.0	\$ (0.1)	\$ 8.0	\$ (2.6)	\$ 12.3	\$ 1.6	\$ (0.2)	\$ 13.2	\$ (0.2)	\$ (0.2)	\$ (0.2)	\$ (1.6)	\$ (0.2)	\$ (0.2)	\$ 14.9	\$ 44.6
COMMONWEALTH FUNDING																		
Commonwealth T&D Service Account Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Commonwealth Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET CASH FLOW	\$ 5.6	\$ (0.7)	\$ (2.9)	\$ (46.9)	\$ (22.5)	\$ 20.3	\$ 52.0	\$ (48.5)	\$ (57.2)	\$ (3.2)	\$ 4.8	\$ (29.1)	\$ (29.8)	\$ (24.0)	\$ 19.1	\$ (31.3)	\$ (20.0)	\$ (169.4)
OPERATING BANK ACCOUNTS																		
Beginning Balance	\$ 1,092.1	\$ 1,097.7	\$ 1,096.9	\$ 1,094.1	\$ 1,047.2	\$ 1,024.7	\$ 1,045.0	\$ 1,097.0	\$ 1,048.6	\$ 991.3	\$ 988.1	\$ 992.9	\$ 963.8	\$ 934.0	\$ 910.0	\$ 929.0	\$ 897.8	\$ 1,047.2
Net Cash Flow	5.6	(0.7)	(2.9)	(46.9)	(22.5)	20.3	52.0	(48.5)	(57.2)	(3.2)	4.8	(29.1)	(29.8)	(24.0)	19.1	(31.3)	(20.0)	(169.4)
Ending Balance	\$ 1,097.7	\$ 1,096.9	\$ 1,094.1	\$ 1,047.2	\$ 1,024.7	\$ 1,045.0	\$ 1,097.0	\$ 1,048.6	\$ 991.3	\$ 988.1	\$ 992.9	\$ 963.8	\$ 934.0	\$ 910.0	\$ 929.0	\$ 897.8	\$ 877.8	\$ 877.8
OTHER BANK ACCOUNTS																		
FEMA Emergency Accounts	\$ 57.5	\$ 57.2	\$ 57.0	\$ 104.3	\$ 69.2	\$ 70.0	\$ 67.4	\$ 65.6	\$ 65.6	\$ 65.6	\$ 65.6	\$ 65.6	\$ 65.6	\$ 65.6	\$ 65.6	\$ 65.6	\$ 65.6	\$ 65.6
Insurance Account	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	24.7	24.7	42.0	42.0	42.0	42.0	42.0
Other Restricted & Construction Accounts	56.8	56.8	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0
Total Other Bank Accounts	\$ 124.1	\$ 123.8	\$ 123.8	\$ 171.0	\$ 136.0	\$ 136.7	\$ 134.1	\$ 132.3	\$ 132.3	\$ 132.3	\$ 147.3	\$ 147.3	\$ 147.3	\$ 147.3	\$ 164.6	\$ 164.6	\$ 164.6	\$ 164.6
MEMO: OPERATING BANK ACCOUNT DETAILS																		
T&D Front-End Transition Accounts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
T&D Service Accounts	691.9	653.9	767.3	664.2	690.8	803.0	760.2	745.4										
Other Operating Accounts	405.8	443.0	326.7	383.0	333.9	242.0	336.8	303.1										
Ending Balance	\$ 1,097.7	\$ 1,096.9	\$ 1,094.1	\$ 1,047.2	\$ 1,024.7	\$ 1,045.0	\$ 1,097.0	\$ 1,048.6										

The projections presented herein utilize assumptions taking into account the COVID-19 impact to residential, commercial and industrial customers of PREPA to date. As the COVID-19 situation is ongoing, the impacts to date are not necessarily indicative of future impacts; and therefore, the cash flow budget remains subject to material change.

April 15th Budget

(\$ in millions)	Actual	Actual	Actual	Actual	1	2	3	4	5	6	7	8	9	10	11	12	13	13 Week
Week ending	03/18	03/25	04/01	04/08	04/15	04/22	04/29	05/06	05/13	05/20	05/27	06/03	06/10	06/17	06/24	07/01	07/08	TOTAL
OPERATING RECEIPTS																		
Customer Collections	\$ 67.3	\$ 56.3	\$ 72.2	\$ 60.0	\$ 54.3	\$ 71.8	\$ 84.6	\$ 88.0	\$ 72.4	\$ 91.2	\$ 73.3	\$ 75.6	\$ 78.0	\$ 79.9	\$ 90.6	\$ 89.6	\$ 87.3	\$ 1,036.5
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Receipts	\$ 67.3	\$ 56.3	\$ 72.2	\$ 60.0	\$ 54.3	\$ 71.8	\$ 84.6	\$ 88.0	\$ 72.4	\$ 91.2	\$ 73.3	\$ 75.6	\$ 78.0	\$ 79.9	\$ 90.6	\$ 89.6	\$ 87.3	\$ 1,036.5
ENERGY PURCHASES																		
Power purchase - AES	\$ (22.0)	\$ -	\$ -	\$ -	\$ (18.6)	\$ -	\$ -	\$ -	\$ -	\$ (25.8)	\$ -	\$ -	\$ -	\$ (24.3)	\$ -	\$ -	\$ -	\$ (68.7)
Power purchase - EcoElectrica	(13.9)	-	-	-	(13.2)	-	-	-	-	(13.3)	-	-	-	(15.0)	-	-	-	(41.5)
Power purchase - Renewable sources	(6.1)	-	-	-	(5.9)	-	-	-	-	(7.7)	-	-	-	(6.9)	-	-	-	(20.5)
Fuel purchase - Fleet and storage	(0.8)	(0.0)	(0.3)	(0.1)	-	(0.0)	(0.2)	-	(0.6)	(0.8)	-	(0.9)	(0.9)	(0.8)	-	-	-	(4.2)
Fuel purchase - Bunker C	(12.4)	(20.8)	(30.4)	(41.3)	(24.7)	(26.1)	(16.7)	(47.3)	(39.9)	(24.2)	(28.3)	(48.9)	(49.1)	(19.8)	(47.5)	(48.9)	(23.8)	(445.4)
Fuel purchase - Diesel	(6.0)	(6.1)	(12.4)	(5.7)	(5.7)	(5.6)	(0.1)	(0.3)	(16.4)	(8.8)	(8.8)	-	-	(10.8)	-	(10.6)	(19.0)	(86.0)
LNG purchase - Naturgy	-	-	-	(36.8)	-	-	-	-	(42.1)	-	-	-	(33.4)	-	-	-	(47.1)	(122.7)
LNG purchase - NFE	-	-	(1.5)	-	-	-	-	(11.5)	-	-	-	(15.8)	-	-	-	(18.2)	-	(45.6)
Total Energy Purchases	\$ (61.2)	\$ (26.9)	\$ (44.7)	\$ (83.8)	\$ (68.1)	\$ (31.7)	\$ (17.0)	\$ (59.1)	\$ (99.0)	\$ (80.5)	\$ (37.1)	\$ (65.7)	\$ (83.4)	\$ (77.7)	\$ (47.5)	\$ (77.7)	\$ (89.9)	\$ (834.5)
EMPLOYEE DISBURSEMENTS																		
Salaries and Wages	\$ (2.1)	\$ (0.0)	\$ (2.2)	\$ (0.0)	\$ (2.2)	\$ -	\$ (2.2)	\$ -	\$ (2.2)	\$ -	\$ (2.2)	\$ -	\$ (2.2)	\$ -	\$ (2.2)	\$ -	\$ (2.2)	\$ (15.4)
Christmas Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Medical Benefits	-	-	(0.9)	-	(0.0)	(0.4)	(1.1)	-	-	-	(0.8)	-	-	-	-	(1.2)	-	(3.5)
Worker's Compensation	-	-	(0.9)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Benefits	(1.1)	-	(6.1)	-	(1.1)	-	(1.1)	-	(1.0)	-	(1.0)	-	(1.0)	-	(1.0)	(2.9)	(1.0)	(10.0)
Estimated Gross Overtime	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	-	(0.4)	(2.5)
GridCo Employee Disbursements	-	(12.5)	-	-	(8.8)	-	(10.0)	(10.0)	(9.0)	(10.0)	(9.0)	(10.0)	(9.0)	(10.0)	(9.0)	(10.0)	(9.0)	(113.8)
Total Employee Disbursements	\$ (3.5)	\$ (12.5)	\$ (10.5)	\$ (0.0)	\$ (12.5)	\$ (0.4)	\$ (14.7)	\$ (10.0)	\$ (12.6)	\$ (10.0)	\$ (13.3)	\$ (10.0)	\$ (12.6)	\$ (10.0)	\$ (12.6)	\$ (14.1)	\$ (12.6)	\$ (145.2)
OTHER OPERATING DISBURSEMENTS																		
Necessary Maintenance Spend	\$ (0.9)	\$ (13.7)	\$ (0.1)	\$ (1.3)	\$ (0.8)	\$ (2.1)	\$ (2.5)	\$ (3.2)	\$ (3.2)	\$ (3.2)	\$ (3.2)	\$ (4.7)	\$ (4.7)	\$ (4.7)	\$ (4.7)	\$ (4.7)	\$ (4.7)	\$ (46.8)
Other Accounts Payable	(7.2)	(2.0)	(8.3)	(6.1)	(3.4)	(4.6)	(6.3)	(5.3)	(6.6)	(5.3)	(5.3)	(5.3)	(5.3)	(5.3)	(5.3)	(5.3)	(10.4)	(73.8)
FET and Operator Service Fees	-	-	(9.7)	-	-	-	(9.7)	-	-	-	-	(9.7)	-	-	-	(10.1)	-	(29.6)
Total Other Operating Disbursements	\$ (8.1)	\$ (15.7)	\$ (18.2)	\$ (7.4)	\$ (4.2)	\$ (6.7)	\$ (18.5)	\$ (8.6)	\$ (9.8)	\$ (8.6)	\$ (8.6)	\$ (19.8)	\$ (10.1)	\$ (10.1)	\$ (10.1)	\$ (20.2)	\$ (15.2)	\$ (150.2)
PROFESSIONAL SERVICES																		
Professional & Technical Outsourced Services	\$ (0.8)	\$ (2.1)	\$ (3.0)	\$ (15.3)	\$ (3.2)	\$ (3.6)	\$ (1.4)	\$ (7.1)	\$ (7.1)	\$ (7.0)	\$ (7.1)	\$ (6.9)	\$ (1.3)	\$ (1.9)	\$ (1.0)	\$ (7.2)	\$ (1.0)	\$ (55.8)
Legal Services	(0.2)	(0.1)	(0.7)	(0.1)	-	(0.1)	(0.2)	(0.2)	(0.2)	(0.7)	(0.2)	(0.7)	(0.2)	(0.7)	(0.2)	(0.7)	(0.2)	(4.8)
P3 Authority Transaction Costs	(0.4)	-	-	-	-	-	-	(0.4)	-	-	-	(0.4)	-	-	-	(0.4)	-	(1.2)
PREPA Restructuring & Title III	-	-	-	(0.2)	-	(0.0)	-	(0.7)	(0.8)	(0.7)	-	(1.0)	-	-	-	(0.3)	(1.3)	(4.8)
FOMB Advisor Costs allocated to PREPA	-	-	-	-	-	(4.8)	-	-	-	-	(2.0)	-	-	(2.0)	-	(2.0)	-	(10.8)
Total Professional Services	\$ (1.4)	\$ (2.2)	\$ (3.7)	\$ (15.5)	\$ (3.2)	\$ (6.5)	\$ (1.7)	\$ (8.4)	\$ (8.1)	\$ (8.5)	\$ (9.4)	\$ (9.0)	\$ (1.5)	\$ (4.6)	\$ (1.2)	\$ (8.7)	\$ (4.5)	\$ (77.4)
RESTORATION, RECONSTRUCTION & INSURANCE																		
Restoration & Reconstruction	\$ -	\$ -	\$ -	\$ -	\$ (26.5)	\$ (1.9)	\$ (0.3)	\$ -	\$ -	\$ (11.7)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (40.4)
FEMA Proceeds / Other Federal Funding	12.5	0.3	2.1	-	35.1	-	13.0	1.7	-	25.5	-	-	-	-	-	-	15.1	90.3
Insured Repair Expense	-	-	-	-	-	-	-	-	-	(0.4)	-	-	-	(1.4)	-	-	-	(1.8)
Insurance Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Permanent Work	-	-	(0.1)	(0.1)	(0.6)	(0.7)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(3.5)
Total Restoration, Reconstruction & Insurance	\$ 12.5	\$ 0.3	\$ 2.0	\$ (0.1)	\$ 8.0	\$ (2.6)	\$ 12.5	\$ 1.5	\$ (0.2)	\$ 13.2	\$ (0.2)	\$ (0.2)	\$ (0.2)	\$ (1.6)	\$ (0.2)	\$ (0.2)	\$ 14.9	\$ 44.7
COMMONWEALTH FUNDING																		
Commonwealth T&D Service Account Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Commonwealth Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET CASH FLOW	\$ 5.6	\$ (0.7)	\$ (2.9)	\$ (46.9)	\$ (25.7)	\$ 21.8	\$ 45.2	\$ 3.5	\$ (57.2)	\$ (3.2)	\$ 4.8	\$ (29.1)	\$ (29.8)	\$ (24.0)	\$ 19.1	\$ (31.3)	\$ (20.0)	\$ (126.0)
OPERATING BANK ACCOUNTS																		
Beginning Balance	\$ 1,092.1	\$ 1,097.7	\$ 1,096.9	\$ 1,094.1	\$ 1,047.2	\$ 1,021.5	\$ 1,043.3	\$ 1,088.5	\$ 1,091.9	\$ 1,034.7	\$ 1,031.5	\$ 1,036.3	\$ 1,007.2	\$ 977.4	\$ 953.4	\$ 972.4	\$ 941.2	\$ 1,047.2
Net Cash Flow	5.6	(0.7)	(2.9)	(46.9)	(25.7)	21.8	45.2	3.5	(57.2)	(3.2)	4.8	(29.1)	(29.8)	(24.0)	19.1	(31.3)	(20.0)	(126.0)
Ending Balance	\$ 1,097.7	\$ 1,096.9	\$ 1,094.1	\$ 1,047.2	\$ 1,021.5	\$ 1,043.3	\$ 1,088.5	\$ 1,091.9	\$ 1,034.7	\$ 1,031.5	\$ 1,036.3	\$ 1,007.2	\$ 977.4	\$ 953.4	\$ 972.4	\$ 941.2	\$ 921.2	\$ 921.2
OTHER BANK ACCOUNTS																		
FEMA Emergency Accounts	\$ 57.5	\$ 57.2	\$ 57.0	\$ 104.3	\$ 69.2	\$ 70.0	\$ 67.3	\$ 65.6	\$ 65.6	\$ 65.6	\$ 65.6	\$ 65.6	\$ 65.6	\$ 65.6	\$ 65.6	\$ 65.6	\$ 65.6	\$ 65.6
Insurance Account	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7
Other Restricted & Construction Accounts	56.8	56.8	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0
Total Other Bank Accounts	\$ 124.1	\$ 123.8	\$ 123.8	\$ 171.0	\$ 136.0	\$ 136.7	\$ 134.1	\$ 132.3	\$ 132.3	\$ 132.3	\$ 132.3	\$ 147.3	\$ 147.3	\$ 147.3	\$ 147.3	\$ 147.3	\$ 147.3	\$ 147.3
MEMO: OPERATING BANK ACCOUNT DETAILS																		
T&D Front-End Transition Accounts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
T&D Service Accounts	691.9	653.9	767.3	664.2	691.9	653.9	767.3	664.2	691.9	653.9	767.3	664.2	691.9	653.9	767.3	664.2	691.9	653.9
Other Operating Accounts	405.8	443.0	326.7	383.0	405.8	443.0	326.7	383.0	405.8	443.0	326.7	383.0	405.8	443.0	326.7	383.0	405.8	443.0
Ending Balance	\$ 1,097.7	\$ 1,096.9	\$ 1,094.1	\$ 1,047.2	\$ 1,021.5	\$ 1,043.3	\$ 1,088.5	\$ 1,091.9	\$ 1,034.7	\$ 1,031.5	\$ 1,036.3	\$ 1,007.2	\$ 977.4	\$ 953.4	\$ 972.4	\$ 941.2	\$ 921.2	\$ 921.2

April 15th Budget With Actuals Through 5/6 vs April 15th Budget Cash Bridge as of May 6, 2022



- “Energy Purchases” variance due to timing of payments for LNG and Diesel.
- “Other Accounts Payable” variance primarily due to check receipts and disbursements clearing PREPA’s operating accounts

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Name	Account Number	Description	Notes	05/06/22
Banco Popular		Revenue Deposit Account	ZBA to Popular	-
Banco Popular		Revenue Deposit Account (Credit Cards)	ZBA to Popular	-
Banco Popular		Concentration Account	Active Concentration Account	31 597 450.49
Banco Popular		Disbursement Account	Per Diem & Small Local Vendors	145 473.06
Banco Popular		Revenue Deposit Account (Corp. Clients)	ZBA to Popular	-
Banco Popular		Revenue Deposit Account (Gov't Clients)	ZBA to Popular	-
Banco Popular		Concentration Account	Old Concentration Account	162 119.41
Banco Popular		Revenue Deposit Account	ZBA to Popular	-
Banco Popular		Project Guavate (related to mitigation work performed in Guavate; construction of underground lines)	Old FEMA Reimbursement Account	2 490 266.00
Oriental		Concentration Account	Active Concentration Account	79 439 552.98
Oriental		Revenue Deposit Account	ZBA to Oriental	-
Oriental		Revenue Deposit Account - Lockbox	ZBA to Oriental	-
Banco Santander		Revenue Deposit Account	Revenue Deposit Account and used for certain payments	-
Scotiabank		Revenue Deposit Account	Manual Transfer to Popular or Citi	-
Firstbank		Revenue Deposit Account	Manual Transfer to Popular or Citi	165 259 385.39
GDB		PREPA Deposit Account at GDB	No longer used	-
GDB		PREPA Deposit Account at GDB	No longer used	-
Citibank		Disbursement Fuel O I & Power Purchase	No longer used	-
Citibank		Concentration Account	Active Concentration Account	23 915 164.72
Citibank		Revenue Deposit Account	ZBA to Cit	-
Citibank		CWL Segregated Account	CWL Segregated Account	-
Total General Fund and CWL Segregated Accounts				\$ 303,009,412.05
Banco Popular		Payroll Account	Disbursement account to pay PREPA payroll	95 517.91
Banco Popular		Payroll Account	Disbursement account to pay PREPA payroll	5 771.47
Total Working Funds				\$ 101,289.38
Citibank		Disbursement	Debt Service Related	-
Total Revenue Fund Account				\$ -
Banco Popular		FEMA - EM PR Irma	FEMA Irma	-
Banco Popular		FEMA - DR PR Irma	FEMA Irma	-
Banco Popular		FEMA - DR PR Maria	FEMA Maria	61 493 965.05
Banco Popular		FEMA - DR PR Earthquake	FEMA Earthquake	-
Banco Popular		FEMA - DR PR COVID 19	FEMA COVID 19	1 875 438.02
Banco Popular		FEMA - DR PR Generation Projects	FEMA Generation Projects	2 193 859.55
Banco Popular		ARPA Funds	ARPA Funds	-
Banco Popular		Premium Pay	Premium Pay	34 000.00
Total Restoration & Reconstruction Fund Accounts				\$ 65,597,262.62
Firstbank		Front-End Transition Fee Variable	Front-End Transition Fee Variable	-
Firstbank		Front-End Transition Fee Fixed	Front-End Transition Fee Fixed	-
Total Front-End Transition Accounts				\$ -
Firstbank		T&D Service Account	Operating Account	250 166 332.66
Firstbank		T&D Service Account	Non Federally Funded Capital Account	16 198 107.68
Firstbank		T&D Service Account	Outage Events Reserve Account	30 002 506.89
Firstbank		T&D Service Account	Gen Expend. Purchased Power Acct.	136 170 012.00
Firstbank		T&D Service Account	Gen Expend. Fuel Acct.	33 165 452.32
Firstbank		T&D Service Account	Contingency Reserve Acct.	35 834 951.45
Firstbank		T&D Service Account	Federally Funded Capital Account	243 902 070.44
Total T&D Service Accounts				\$ 745,439,433.44
TOTAL CASH AND CASH EQUIVALENT				\$ 1,114,147,397.49
General Fund Accounts By Depository Institution				
Banco Popular de Puerto Rico				\$ 100 093 860.96
Citibank N.A.				23 915 164.72
Oriental Bank				79 439 552.98
First Bank				910 698 818.83
Banco Santander				-
Scotia Bank				-
Government Development Bank for Puerto Rico (GDB)				-
				\$ 1,114,147,397.49
Name	Account Number	Description	Notes	05/06/22
Citibank		Remaining funds related 2013 Series Bond Issuance	Construction Fund Accounts	1 544 115.07
Banco Popular		Funds used for project to rehabilitate San Juan generating unit	Construction Fund Accounts	2 155 042.98
GDB		PREPA Deposit Account at GDB	Construction Fund Accounts	-
Citibank		Special federal assignments to fund sponsored projects by the Environmental Quality Board ("JICA" in Spanish)	Construction Fund Accounts	11 596 117.47
Banco Popular		Legacy accounts (consider for closure)	Construction Fund Accounts	-
Banco Popular		2016 A Bond - Used for specific projects identified at the time of bond issuance process	Construction Fund Accounts	257 316.66
Citibank		2016 D Bond - Used for specific projects identified at the time of bond issuance process	Construction Fund Accounts	-
Citibank		PREPA Insurance	Insurance proceeds account related specifically to Hurricane Maria substation repair	9 683 172.43
Citibank		PREPA Insurance - Earthquake	Insurance proceeds account related specifically to the 2020 earthquake	25 978.73
US Bank		PROTECO - Trust Fund/EPA Agreement	Trust Fund/EPA Agreement	965 338.01
Total Construction Fund Accounts				\$ 26,227,081.35
Citibank		Funds received from federal contributions or bond issuances used to finance the construction of infrastructure to provide electricity to rural areas in Puerto Rico	Investment Held By REA	-
Firstbank		Funds received from federal contributions or bond issuances used to finance the construction of infrastructure to provide electricity to rural areas in Puerto Rico	Investment Held By REA	1 161 796.99
Total Investment Held By REA				\$ 1,161,796.99
Citibank		Funds used to cover the cost of unusual or extraordinary maintenance or repairs including major items of equipment as stipulated in the Trust Agreement.	Reserve Maintenance Fund	-
Firstbank		Funds used to cover the cost of unusual or extraordinary maintenance or repairs including major items of equipment as stipulated in the Trust Agreement	Reserve Maintenance Fund	16 876 460.88
Total Reserve Maintenance Fund				\$ 16,876,460.88
Banco Popular		Land Acquisition Project	Other Restricted Fund	1 979 506.67
Citibank		PREPA Trust Investment Clearing	PREPA Trust Investment Clearing	-
Total Other Restricted Fund				\$ 1,979,506.67
Citibank		One-time transaction	Invested funds regarding EcoElectrica transaction	-
Firstbank		One-time transaction	Invested funds regarding EcoElectrica transaction	3 335 025.03
Total PREPA Client Fund				\$ 3,335,025.03
US Bank		Sinking Fund Interest		16 878 003.72
US Bank		Sinking Fund Reserve		59 816.06
US Bank		Self Insurance		944.67
US Bank		Self Insurance Sub A		5.13
US Bank		Self Insurance		36 895.30
US Bank		Sinking Fund Reserve Sub A		46.06
US Bank		Sinking Fund Reserve Sub B		250.39
US Bank		Sinking Fund Reserve Sub C		5.03
US Bank		Sinking Fund Reserve Sub D		126 546.92
US Bank		Ser VV Escrow Dep		9.96
US Bank		CAPI Series 2012A		9.32
US Bank		PREPA Rev Fund Ser 2013A		65 705.53
US Bank		CAPI Series 2013A		152.61
Total Sinking and Self-Insurance Account Funds				\$ 17,168,390.70
TOTAL CONSTRUCTION FUND AND OTHER				\$ 66,748,261.62

